



REPUBLIC OF KENYA



**KENYA EXPORT
PROMOTION & BRANDING
AGENCY**

India -Africa

Trade Flow Analysis

Brief

Prepared by

The

Kenya Export Promotion & Branding Agency

Research & Innovations

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1.0 INDIA

India, (Republic of India) is a country in South Asia. It is the seventh-largest country by area and the second-most populous country. Bounded by the Indian Ocean on the south, the Arabian Sea on the southwest, and the Bay of Bengal on the southeast, it shares land borders with Pakistan to the west; China, Nepal, and Bhutan to the north; and Bangladesh and Myanmar to the east. In the Indian Ocean, India is in the vicinity of Sri Lanka and the Maldives; its Andaman and Nicobar Islands share a maritime border with Thailand, Myanmar, and Indonesia.

India, the world's fifth-largest economy, saw a robust performance in 2022 with a GDP growth of 7.2% and 7.8% in 2023 (World Bank), also, growth in India is projected to remain strong at 6.8 percent in 2024 and 6.5 percent in 2025, with the robustness reflecting continuing strength in domestic demand and a rising working-age population.

The start of FY 2023-24 showed rapid growth driven by public investment and private consumption, but the global economic slowdown has negatively impacted merchandise trade. Despite stable current growth indicators, there are significant challenges posed by global uncertainties and the lingering effects of domestic policy tightening. Additionally, some socio-economic indicators, such as consumer goods sales in rural areas, are underperforming.

The IMF forecasts a budget deficit of 8.5% for 2024, reducing to 8% by 2025. The debt-to-GDP ratio slightly increased to 81.9% in 2023 and is projected to rise to 82.2% by 2025 (IMF). The IMF estimates an inflation rate of 5.5% for the year, with a decrease expected over the forecast period (4.6% this year and 4.1% in 2025).

2.0 REGIONAL TRADE INDIA -AFRICA TRADE¹

Table 1: **Situational Analysis**

India's Trade Flows and Position in the Global Trade	
<ul style="list-style-type: none">In FY2023/2024, India's exports to Africa were valued at USD 45.4 billion which accounted for 10.4% of the total india's exports to the world during the year.	

¹ Data used in this section was from the Ministry of commerce and Industry, India. i.e., it is based on the Fiscal Year structure of India.



- On the other hand, India's imports in the year were valued at **USD 38.0 billion** which accounted for 5.6% of the total India's imports from the world.
- Her lead export destination market in Africa (2023/2024) was South Africa with exports valued at **USD 8.7 billion**, accounting for **19.2%** of India's total exports.
- In the same year, India's top source market from Africa was South Africa with imports valued at **USD 10.5 million** accounting for **27.7%** of India's imports.
- Her main principal export product to Africa was Petroleum oil (Ex-crude) with her exports being valued at **USD 15.2 billion**.
- India's chief import product from Africa in 2023/2024 was Gold. The country imported approximately **USD 8.5 billion** worth of the product in the year under review.

2.1 India trade partners from Africa

Table 2: African markets supplying to India

Rank in 2023/24	EXPORTER	Value in 2022-2023	Value in 2023-2024	Share in 2023/2024	Growth
		Value in USD Million		%	
1	SOUTH AFRICA	10,397.8	10,543.3	27.7%	▲ 1.4%
2	NIGERIA	6,692.7	4,229.8	11.1%	▼ -36.8%
3	ANGOLA	3,599.3	3,495.0	9.2%	▼ -2.9%
4	TANZANIA REP	2,541.3	3,291.9	8.7%	▲ 29.5%
5	MOZAMBIQUE	2,522.0	2,419.1	6.4%	▼ -4.1%
6	GHANA	1,909.6	1,416.9	3.7%	▼ -25.8%
7	MOROCCO	2,549.4	1,404.3	3.7%	▼ -44.9%
8	GUINEA	2,082.8	1,385.7	3.6%	▼ -33.5%
9	EGYPT A RP	1,951.5	1,228.3	3.2%	▼ -37.1%
10	ALGERIA	1,504.0	885.5	2.3%	▼ -41.1%
11	UGANDA	492.8	880.8	2.3%	▲ 78.7%
12	TOGO	540.8	850.4	2.2%	▲ 57.2%
13	CAMEROON	550.4	788.1	2.1%	▲ 43.2%
14	SENEGAL	1,377.4	633.9	1.7%	▼ -54.0%
15	COTE D'IVOIRE	665.2	384.9	1.0%	▼ -42.1%
16	NAMIBIA	37.5	360.4	0.9%	▲ 860.0%
17	SUDAN	218.2	330.6	0.9%	▲ 51.5%
18	BOTSWANA	460.0	326.8	0.9%	▼ -29.0%
19	EQUIL GUINEA	712.0	320.3	0.8%	▼ -55.0%
20	GABON	398.5	319.0	0.8%	▼ -19.9%
21	LIBYA	729.9	238.6	0.6%	▼ -67.3%
22	TUNISIA	421.2	236.6	0.6%	▼ -43.8%
23	BENIN	452.6	214.6	0.6%	▼ -52.6%
24	CONGO D. REP.	214.1	209.4	0.6%	▼ -2.2%
25	ZAMBIA	184.9	204.1	0.5%	▲ 10.4%
28	KENYA	116.7	176.3	0.5%	▲ 51.1%
	All other africa parteners	3,327.9	1,247.1	3.3%	▼ -62.5%
	Total	46,650.4	38,021.7	100.0%	▼ -18.5%

Source: Ministry of Commerce and industry India², Compiled by KEPROBA

India's import landscape with Africa has experienced significant shifts, with a notable 18.5% decline in total import value from USD 46,650.4 million in 2022-2023 to USD 38,021.7 million in 2023-2024.

Despite this overall decrease, South Africa remains the leading exporter, showing a slight growth of 1.4% to USD 10,543.3 million, while other major exporters like Nigeria and Angola saw declines.

Kenya was ranked 28th exporter from Africa with positive growth of 51.1% between 2022/2023 to 2023/2024.

² <https://tradestat.commerce.gov.in>

2.2 India's Imports from Africa

Table 3: India Import commodities from India.

Rank in 2023/24	Commodity	Value in 2022-2023	Value in 2023-2024	Share in 2023/24	Growth
		Value in USD Million		%	
1	GOLD	7,942.4	8,518.8	22.4%	▲ 7.3%
2	PETROLEUM OILS CRUDE	14,764.7	8,081.3	21.3%	▼ -45.3%
3	COAL	5,286.4	4,715.5	12.4%	▼ -10.8%
4	PETROLEUM GASES AND OTHER GASEOUS HYDROCARBONS	1,515.0	2,628.8	6.9%	▲ 73.5%
5	UNREFINED COPPER; COPPER ANODES FOR ELECTROLYTIC REFINING	2,024.0	1,503.2	4.0%	▼ -25.7%
6	COCONUTS, BRAZIL NUTS AND CASHEW NUTS, FRESH OR DRIED	1,710.3	1,372.0	3.6%	▼ -19.8%
7	DIPHOSPHORUS PENTAOXIDE; PHOSPHORIC ACID; POLYPHOSPHORIC ACIDS	2,294.9	1,234.6	3.2%	▼ -46.2%
8	CALCIUM PHOSPHATES AND PHOSPHATIC CHALK	969.3	862.6	2.3%	▼ -11.0%
9	DIAMONDS	1,341.8	836.7	2.2%	▼ -37.6%
10	REFINED COPPER AND COPPER ALLOYS, UNWROUGHT	248.6	803.1	2.1%	▲ 223.1%
11	DRIED LEGUMINOUS VEGETABLES	532.3	800.1	2.1%	▲ 50.3%
12	MINERAL/CHEMICAL FERTILISERS WITH TWO/THREE OF THE FERTILISING ELEMENTS N, P AND K	1,529.5	633.6	1.7%	▼ -58.6%
13	MINERAL ORES AND CONCENTRATES INCLUDING FERRUGINOUS MINERAL ORES	603.3	615.0	1.6%	▲ 1.9%
14	SOYA BEANS	402.6	589.0	1.5%	▲ 46.3%
15	CHEMICAL WOOD PULP, DISSOLVING GRADES	402.9	518.1	1.4%	▲ 28.6%
16	FERROUS WASTE AND SCRAP	511.2	400.9	1.1%	▼ -21.6%
17	ALUMINIUM ORES AND CONCENTRATES	246.0	278.8	0.7%	▲ 13.3%
18	OTHER OIL SEEDS AND OLEAGINOUS FRUITS	143.4	247.8	0.7%	▲ 72.8%
19	ALUMINIUM WASTE AND SCRAP	193.9	174.1	0.5%	▼ -10.2%
20	PRECIOUS (EXCL. DIAMONDS) AND SEMI PRECIOUS STONES	184.7	168.4	0.4%	▼ -8.8%
	All other commodities	3,803.1	3,039.4	8.0%	▼ -20.1%
	Africa Total	46,650.4	38,021.7	100.0%	▼ -18.5%

Source: Ministry of Commerce and Industry India³ Compiled by KEPROBA

Gold is the leading commodity with an export value of USD 8,518.8 million, showing a 7.3% increase and accounting for 22.4% of the total imports.

Despite being a major export commodity from Africa, crude petroleum oils saw a significant drop of 45.3% to USD 8,081.3 million, representing 21.3% of the total share.

Coal also decreased by 10.8% to USD 4,715.5 million, holding a 12.4% share.

Overall, the total value of African exports to India fell by 18.5%, from USD 46,650.4 million to USD 38,021.7 million.

³ <https://tradestat.commerce.gov.in>

2.3 India Export Destination partners in Africa

Table 4: Africa top Destination Markets for India.

Rank in 2023/ 24	Country	Value in 2022-2023	Value in 2023-2024	Share in 2023/2024	Growth
		Value in USD Million		%	
1	SOUTH AFRICA	8,474.4	8,707.5	19.2%	▲ 2.8%
2	TANZANIA REP	3,935.5	4,616.6	10.2%	▲ 17.3%
3	NIGERIA	5,159.4	3,663.5	8.1%	▼ -29.0%
4	EGYPT A RP	4,109.4	3,520.6	7.8%	▼ -14.3%
5	TOGO	6,048.1	3,229.0	7.1%	▼ -46.6%
6	KENYA	3,273.7	3,174.8	7.0%	▼ -3.0%
7	MOZAMBIQUE	2,506.5	1,996.0	4.4%	▼ -20.4%
8	DJIBOUTI	1,191.4	1,143.6	2.5%	▼ -4.0%
9	GHANA	964.2	1,098.9	2.4%	▲ 14.0%
10	MOROCCO	1,047.2	1,032.6	2.3%	▼ -1.4%
11	SENEGAL	1,134.2	938.6	2.1%	▼ -17.2%
12	ALGERIA	613.8	848.2	1.9%	▲ 38.2%
13	SOMALIA	946.4	819.6	1.8%	▼ -13.4%
14	SUDAN	1,815.8	805.0	1.8%	▼ -55.7%
15	MAURITIUS	462.7	778.0	1.7%	▲ 68.2%
16	BENIN	892.8	752.6	1.7%	▼ -15.7%
17	ANGOLA	621.8	697.7	1.5%	▲ 12.2%
18	GUINEA	631.9	696.5	1.5%	▲ 10.2%
19	COTE D' IVOIRE	887.8	685.5	1.5%	▼ -22.8%
20	CONGO D. REP.	631.1	580.7	1.3%	▼ -8.0%
21	LIBYA	337.9	565.1	1.2%	▲ 67.2%
22	UGANDA	560.1	508.1	1.1%	▼ -9.3%
23	ETHIOPIA	585.5	489.6	1.1%	▼ -16.4%
24	CAMEROON	553.2	454.0	1.0%	▼ -17.9%
25	NAMIBIA	240.6	453.5	1.0%	▲ 88.5%
	All other countries	3,574.0	3,119.3	6.9%	▼ -12.7%
	Total	51,199.3	45,375.2	100.0%	▼ -11.4%

Source: Ministry of Commerce and industry India⁴ Compiled by KEPROBA

Overall, the total exports from India to Africa decreased by 11.4%, from USD 51,199.3 million to USD 45,375.2 million, indicating mixed performance across different countries.

South Africa is the leading export destination, with exports increasing by 2.8% to USD 8,707.5 million, making up 19.2% of the total exports. Tanzania follows, experiencing a 17.3% growth to USD 4,616.6 million (10.2%). Nigeria saw a substantial decline of 29.0% to USD 3,663.5 million, representing 8.1% of the total. Other notable changes include a 46.6% decrease in exports to Togo and a **3.0% decline to Kenya**.

⁴ <https://tradestat.commerce.gov.in>

2.4 India's Exports to Africa

Table 5: India's export commodities to Africa

Rank in 2023/24	Commodity	Value in 2022-2023	Value in 2023-2024	Share in 2023/24	Growth
		Value in USD Million		%	
1	PETROLEUM OILS EX-CRUDE	19,070.1	15,194.5	33.5%	▼ -20.3%
2	RICE	4,115.2	3,608.4	8.0%	▼ -12.3%
3	MEDICAMENTS (EXCL ITEMS OF 3002,3005 / 3006)	3,018.7	3,289.5	7.2%	▲ 9.0%
4	MOTOR CARS AND OTHER MOTOR VEHICLES FOR TRANSPORT OF PERSONS	2,152.1	1,688.9	3.7%	▼ -21.5%
5	CANE/BEET SUGAR CHIEFLY PURE SUCROSE IN SOLID	2,250.9	1,633.5	3.6%	▼ -27.4%
6	MOTORCYCLES (INCLUDING MOPEDS)	803.8	713.4	1.6%	▼ -11.2%
7	MEAT OF BOVINE ANIMALS, FROZEN	503.3	641.6	1.4%	▲ 27.5%
8	HUMAN, ANIMAL BLOOD FOR MEDICINAL USE	446.7	543.1	1.2%	▲ 21.6%
9	WOVEN FABRICS OF COTON CONTNG ≥85%	581.1	526.8	1.2%	▼ -9.3%
10	MOTOR VEHICLES FOR THE TRANSPORT OF GOODS	511.5	409.8	0.9%	▼ -19.9%
11	CERAMIC FLGS AND PAVING, HEARTH OR WALL TILES CERAMIC MOSAIC CUBES AND LIKE	289.3	357.8	0.8%	▲ 23.7%
12	PARTS AND ACCESSORIES OF THE MOTOR VEHICLES OF HEADINGS 8701 TO 8705	293.7	295.7	0.7%	▲ .7%
13	SELF-PROPELLED BULLDOZERS, ANGLEDZERS, GRADERS LEVELERS	271.5	291.9	0.6%	▲ 7.5%
14	COTN YRN (OTHER THAN SPUN) CONTNG 85% OR MORE BY WT OF COTTON	268.0	288.5	0.6%	▲ 7.7%
15	INSECTICIDES, RODENTICIDES, FUNGICIDES, HERBICIDES, ANT SPROUTING PRODUCTS AND PLANT GROWTH REGULATORS- DISINFECTANTS	308.2	281.8	0.6%	▼ -8.6%
16	INSULATED (INCL ENAMELLED OR ANODISED) WIRE, CABLE (INCL CO-AXIAL CABLE)	245.4	250.0	0.6%	▲ 1.9%
17	ELECTRICAL PARTS FOR LINE TELEPHONY/TELEGRAPHY, INCL TELEPHONE SETS WITH CORDLESS HANDSET CARRIER-CURRENT LINE SYSTEM	269.4	241.7	0.5%	▼ -10.3%
18	STRUCTURES (EXCL PREFABRICATED BUILDINGS OF HDG NO.9406)	260.7	235.6	0.5%	▼ -9.6%
19	ARTICLES FOR THE CONVEYANCE/PACKAGING OF GOODS STOPPERS LIDS CAPS	223.1	234.3	0.5%	▲ 5.0%
20	FERRO-ALLOYS	274.6	218.7	0.5%	▼ -20.4%
	All other commodities	15,042.0	14,429.7	31.8%	▼ -4.1%
	Africa Total	51,199.3	45,375.2	100.0%	▼ -11.4%

Source: Ministry of Commerce and industry India⁵ Compiled by KEPROBA

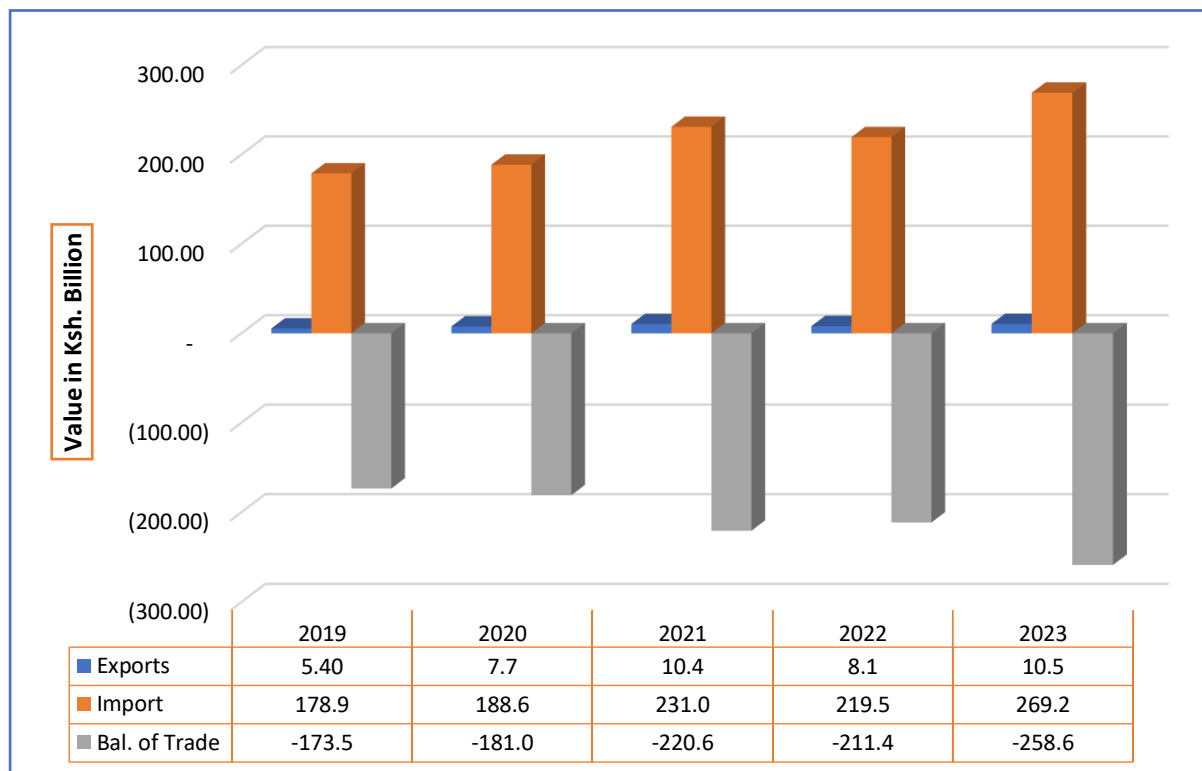
Petroleum oils excluding crude remained the top export commodity despite a 20.3% decline, accounting for 33.5% of total exports at USD 15,194.5 million. Rice followed with USD 3,608.4 million (8.0%), experiencing a 12.3% drop. Medicaments saw a 9.0% increase, reaching USD 3,289.5 million (7.2%). Significant decreases were noted in motor cars (down 21.5%) and cane/beet sugar (down 27.4%) among others.

⁵ <https://tradestat.commerce.gov.in>

3.0 Kenya – India Bilateral Trade Relations

3.1 Trade balance

Figure 1: Kenya-India bilateral trade



Source: Kenya Revenue Authority database; Compiled by KEPROBA

- Kenya's exports to India were valued at an average value of Ksh. 8.42 billion, with an annual average growth rate of 21.4% between 2019 and 2023 and 30.6% between 2022 and 2023.
- Kenya's imports from India were also valued at an average value of Ksh. 217.4 billion, with an annual average growth rate of 11.4% between 2019 and 2023 and 22.6% between 2022 and 2023.
- The balance of trade between the two countries has widened in favour of India between 2019 and 2023 by an average value of Ksh. 209.2 billion and a total trade deficit of Ksh. 258.6 billion in 2023.

NB: The Agency has not received data from KRA for the 1st Quarter of 2024.

3.2 Kenya's imports from India

Table 6: Kenya's imports from India

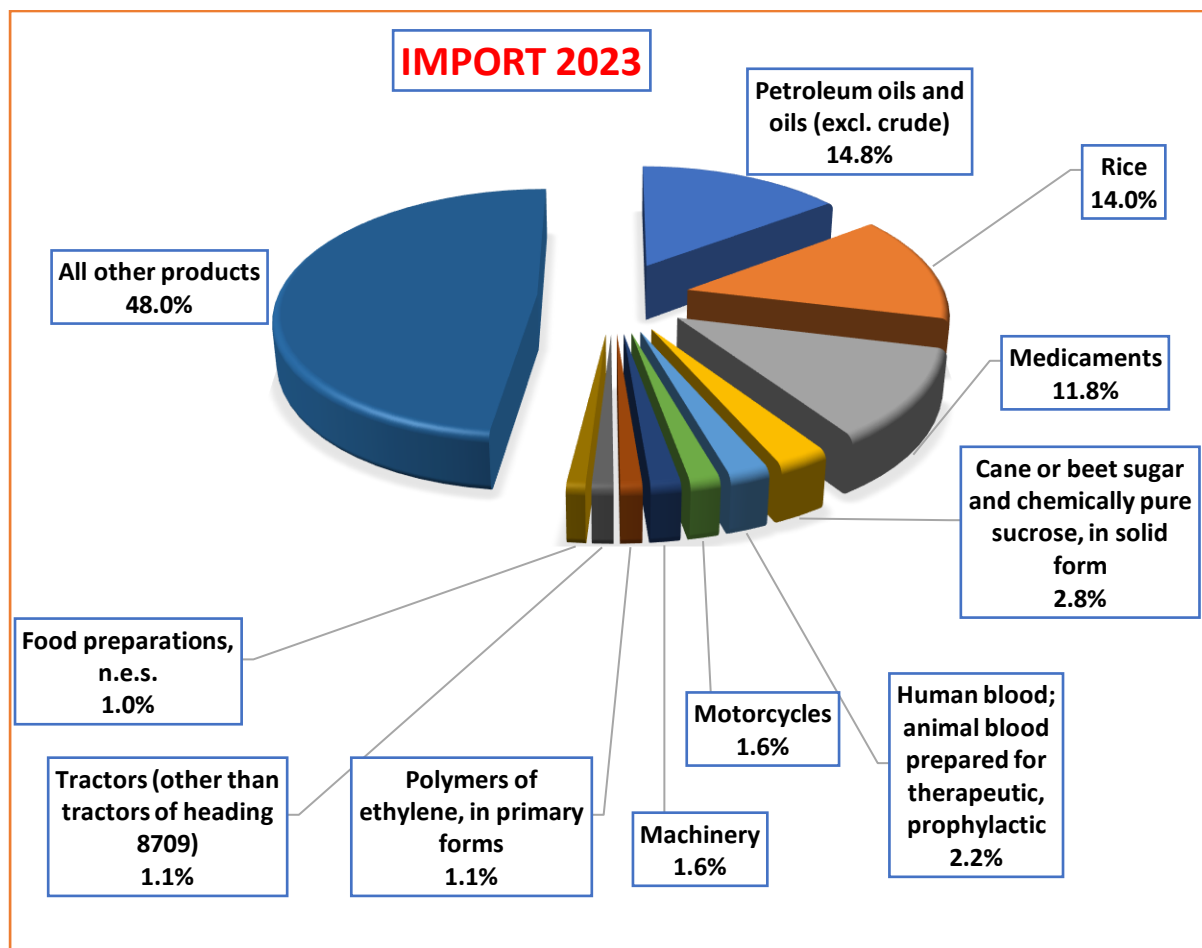
Rank in 2023	CODE	Product Label	2022	2023	Share in 2023	Growth
			Value in Ksh. Billion		%	
1	2710	Petroleum oils and oils (excl. crude)	14.7	39.8	14.8%	▲ 170.5%
2	1006	Rice	12.0	37.7	14.0%	▲ 212.5%
3	3004	Medicaments	31.4	31.8	11.8%	▲ 1.3%
4	1701	Cane or beet sugar and chemically pure sucrose, in solid form	1.1	7.5	2.8%	▲ 608.2%
5	3002	Human blood; animal blood prepared for therapeutic, prophylactic	3.1	5.8	2.2%	▲ 84.8%
6	8711	Motorcycles	8.6	4.3	1.6%	▼ -50.3%
7	8438	Machinery	2.0	4.3	1.6%	▲ 118.8%
8	3901	Polymers of ethylene, in primary forms	2.7	3.1	1.1%	▲ 15.7%
9	8701	Tractors (other than tractors of heading 8709)	4.9	3.0	1.1%	▼ -37.9%
10	2106	Food preparations, n.e.s.	3.7	2.7	1.0%	▼ -26.6%
11	6006	Fabrics, knitted or crocheted, of a width of > 30 cm	1.4	2.5	0.9%	▲ 76.6%
12	8504	Electrical transformers, static converters	1.1	2.3	0.8%	▲ 101.1%
13	8704	Motor vehicles for the transport of goods	3.2	2.2	0.8%	▼ -30.2%
14	2815	Sodium hydroxide, potassium hydroxide	0.9	2.1	0.8%	▲ 142.5%
15	7321	Stoves, ranges, grates, cookers	2.6	1.9	0.7%	▼ -27.3%
16	3920	Plates, sheets, film, foil and strip, of non-cellular plastics	2.0	1.9	0.7%	▼ -5.5%
17	4802	Uncoated paper and paperboard	4.7	1.9	0.7%	▼ -60.2%
18	7612	Casks, drums, cans, boxes and similar containers	1.4	1.8	0.7%	▲ 25.0%
19	8537	Boards, panels, consoles, desks, cabinets and other bases	1.0	1.7	0.6%	▲ 75.0%
20	2941	Antibiotics	0.8	1.6	0.6%	▲ 94.3%
		All other products	116.3	109.4	40.7%	▼ -5.9%
	'TOTAL All products		219.5	269.2	100.0%	▲ 22.6%

Source: Kenya Revenue Authority database; Compiled by KEPROBA

- Kenya's Imports from India were valued at Ksh. 269.2 billion in 2023.
- Kenya's leading and main import products from India in 2023 was Petroleum oil (Ex Crude) (Ksh. 39.5 billion;) accounting for 14.8% of the total imports.

3.3 Kenya's import share from India

Figure 2; Top Import Percentage share 2023



3.4 Kenya's Export to India

Table 7: Kenya's exports to India

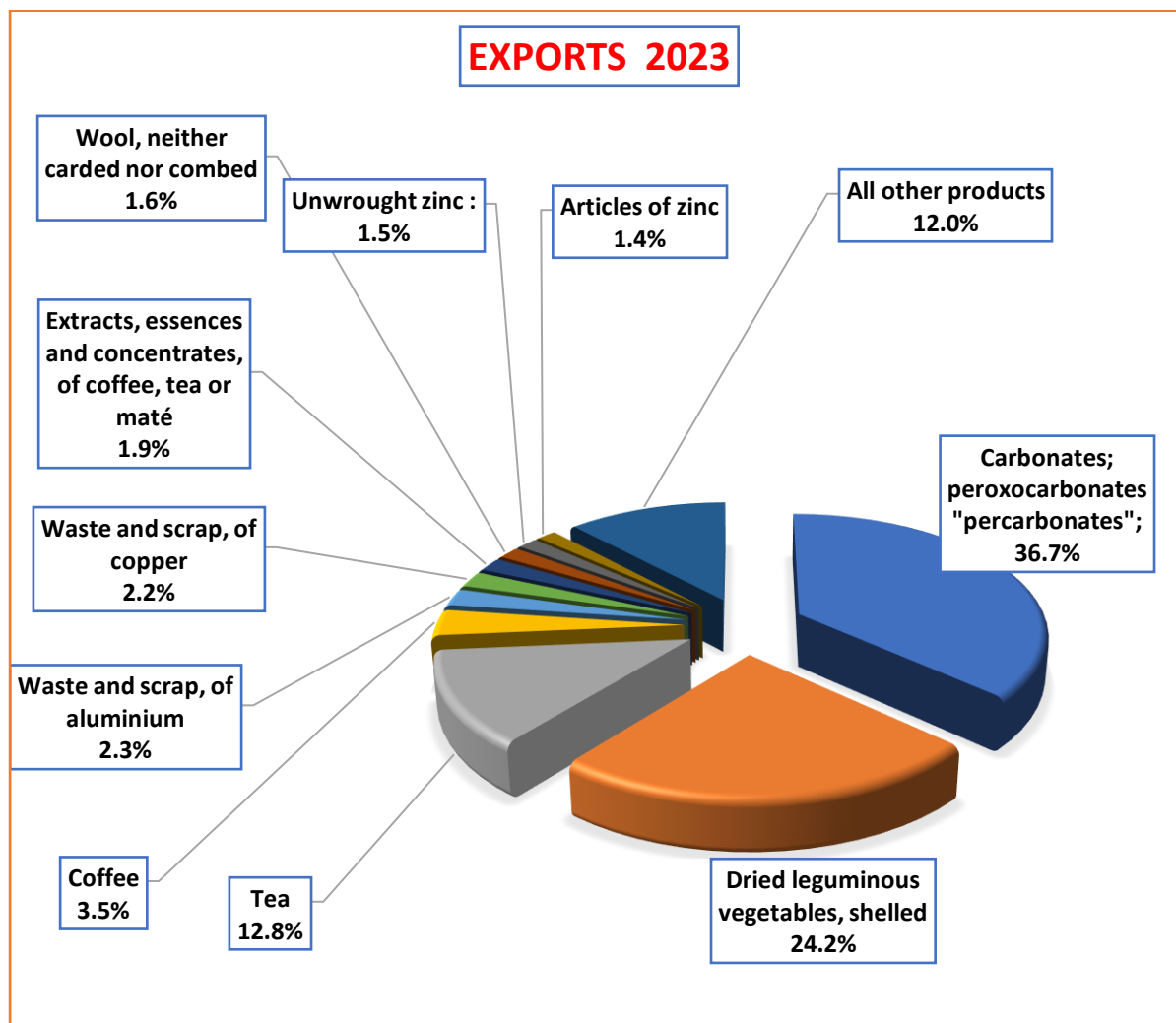
Rank in 2023	CODE	Product Label	2022	2023	Share in 2023	Growth
			Value in Ksh. Million		%	
1	2836	Carbonates; peroxocarbonates "percarbonates";	4,283.4	3,864.7	36.7%	▼ -9.8%
2	0713	Dried leguminous vegetables, shelled	600.8	2,546.3	24.2%	▲ 323.9%
3	0902	Tea	1,073.6	1,344.0	12.8%	▲ 25.2%
4	0901	Coffee	106.8	370.7	3.5%	▲ 247.2%
5	7602	Waste and scrap, of aluminium	144.4	242.1	2.3%	▲ 67.7%
6	7404	Waste and scrap, of copper	108.9	228.2	2.2%	▲ 109.6%
7	2101	Extracts, essences and concentrates, of coffee, tea or maté	191.2	195.0	1.9%	▲ 1.9%
8	5101	Wool, neither carded nor combed	348.5	170.6	1.6%	▼ -51.0%
9	7901	Unwrought zinc :	149.3	157.0	1.5%	▲ 5.1%
10	7907	Articles of zinc, n.e.s.	120.3	150.5	1.4%	▲ 25.1%
11	7325	Articles of iron or steel, cast, n.e.s.	22.8	117.8	1.1%	▲ 416.8%
12	5305	Coconut, abaca "Manila hemp or Musa textilis Nee",	92.3	113.5	1.1%	▲ 23.0%
13	2710	Petroleum oils and oils(excl. crude)	125.2	104.5	1.0%	▼ -16.6%
14	1207	Other oil seeds and oleaginous fruits	20.2	73.9	0.7%	▲ 265.3%
15	7103	Precious stones and semi-precious stones	36.8	68.6	0.7%	▲ 86.1%
16	7204	Ferrous waste and scrap	22.4	55.4	0.5%	▲ 147.8%
17	4104	Tanned or crust hides and skins of bovine	79.3	51.2	0.5%	▼ -35.5%
18	7403	Copper, refined, and copper alloys, unwrought	18.8	48.5	0.5%	▲ 157.5%
19	1301	Lac; natural gums, resins, gum-resins, balsams and other natural oleoresins	5.6	45.6	0.4%	▲ 714.9%
20	7903	Zinc dust, powders and flakes	33.4	42.2	0.4%	▲ 26.3%
		All other products	481.3	545.5	5.2%	▲ 13.3%
	TOTAL	All products	8,065.2	10,535.6	100.0%	▲ 30.6%

Source: Kenya Revenue Authority database; Compiled by KEPROBA

- Kenya's exports to India were valued at Ksh. 10.5 billion in 2023.
- Kenya's leading and main export products to India in 2023 was: Carbonates; peroxocarbonates (Ksh. 3.9 billion).

3.5 Kenya's export share to India

Figure 3; Top Export percentage share 2023



4.0 ANNEX

Quick Facts

Also Known As	Bhāratavarsha • Republic of India • Bhārat
Head Of Government	Prime Minister: <u>Narendra Modi</u>
Capital	<u>New Delhi</u>
Population	(2023 est.) 1,370,695,000
Currency Exchange Rate	1 USD equals 81.863 Indian rupee
Head Of State	President: Droupadi Murmu
Form Of Government	multiparty federal republic with two legislative houses (Council of States [245 ¹]; House of the People [545 ²])
Official Languages	Hindi; English
Official Name	Bharat (Hindi); Republic of India (English)
Total Area (Sq. Km)	3,287,469
Total Area (Sq. Mi)	1,269,299
Monetary Unit	Indian rupee Rs ³
Urban-Rural Population	Urban: (2018) 34% • Rural: (2018) 66%
Life Expectancy at Birth	Male: (2015–2019) 68.4 years • Female: (2015–2019) 71.1 years
Literacy: Percentage of Population Age 15 And Over Literate	Male: (2018) 82% • Female: (2018) 66%
GNI Per Capita (U.S.\$)	(2022) 2,170

Map

