

# Tradealert

A BI-MONTHLY EXPORT TRADE BULLETIN

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## TRADE IN SERVICES AND HOW TO EXPORT SERVICES

Services are intangible products that cut across many sectors such as transport, construction, travel, medical, education, insurance and financial, communications services (postal, telephone, satellite, etc.), royalties and license fees, computer and information services, cultural and recreational services, business services, operational leasing, technical and professional services.

Kenya's services sector is the biggest contributor to the country's GDP accounting for about 52% of the total GDP. Trade in services has facilitated investment, employment creation, and poverty reduction. According to the Kenya Economic Survey (2023), Kenya is a net exporter of services with the country registering a surplus of Kshs 136.4 billion in the year 2022 from a surplus of

Kshs 113.7 billion recorded in 2021. This was due to increased receipts from transport, telecommunication, travel, financial and government services which jointly accounted for more than 90.0 per cent of all service receipts.

The increasing role of services has led to growth in other sectors of the economy. For instance, services incorporated in the production of goods have boosted the manufacturing and agriculture industries in Kenya. The increased use of digitalized services especially during this era of the Covid19 pandemic has become major in enabling e-commerce business transactions as well as strengthening the service supply chains.

### READ MORE:

<https://www.makeitkenya.go.ke/about-keproba/news-room/latest-news/trade-in-services-and-how-to-export-services>

## UPCOMING EVENTS



CHINA - AFRICA ECONOMIC  
AND TRADE EXPO (CAETE)



WORLDFOOD ISTANBUL 2023



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